



QUARTERLY GRAIN INDUSTRY BRIEF

Volume 2, Issue 2

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WELCOME to the second issue of 2011's *Quarterly Grain Industry Brief*! Again, I extend our thanks to all participants from the grain industry for their continued support and cooperation – especially the elevators who provide data for the quarterly *Grain Stocks* and monthly *Grain Prices Received by Farmers* surveys and producers who provide data on the quarterly *Ag Surveys*. Without their commitment and participation, this report would not be available.

This publication is a compilation of related reports issued by USDA's National Agricultural Statistics Service (NASS) in an effort to provide a complete source of statistics relevant to the grain industry.

Though many of the statistics in this publication can be accessed through our website: (www.nass.usda.gov/Publications), this Oklahoma Field Office summary will be issued quarterly.

Please feel free to contact our office with any comments or questions you may have. I hope you find this information useful!

Wilbert C. Hundl, Jr., Director

USDA-NASS

Oklahoma Field Office

UNITED STATES GRAIN STOCKS

Wheat stored in all positions on June 1, 2011, totaled 860.8 million bushels, down 12 percent from a year ago. Wheat stored in off-farm locations comprised 85 percent of the total stocks.

Corn stocks stored in all positions on June 1, 2011, totaled 3.67 billion bushels, down 15 percent from June 1, 2010.

Sorghum stored in all positions on June 1, 2011, totaled 80.1 million bushels, down 9 percent from a year ago.

Soybean stocks in all positions on June 1, 2011, totaled 619.1 million bushels, up 8 percent from June 1, 2010.

Oat and barley stocks in all positions on June 1, 2011, totaled 67.6 and 89.4 million bushels, respectively.

This report was based on reports from commercial storage facilities and U.S. farmers.

Stocks of Grain, United States, June 1, 2011 and Comparable Quarters

Item	Off-Farm Total ¹			All Positions Total ²		
	Jun 1, 2010	Mar 1, 2011 ³	Jun 1, 2011	Jun 1, 2010	Mar 1, 2011 ³	Jun 1, 2011
	1,000 Bushels	1,000 Bushels	1,000 Bushels	1,000 Bushels	1,000 Bushels	1,000 Bushels
United States						
Barley	75,059	80,424	63,318	115,499	138,124	89,358
Oats	62,716	59,361	53,025	80,316	86,311	67,605
Corn	2,178,671	3,139,228	1,988,654	4,310,071	6,523,228	3,670,154
Soybeans	338,523	743,800	401,382	571,123	1,248,800	619,082
Sorghum	77,162	158,027	76,918	87,862	171,047	80,058
Wheat	765,737	1,137,292	729,866	975,637	1,425,302	860,781

¹ Includes stocks at mills, elevators, warehouses, terminals, and processors.

² Off-farm plus on-farm stocks.

³ Revised.

Data Source: USDA-NASS quarterly *Grain Stocks* report.

OKLAHOMA GRAIN STOCKS

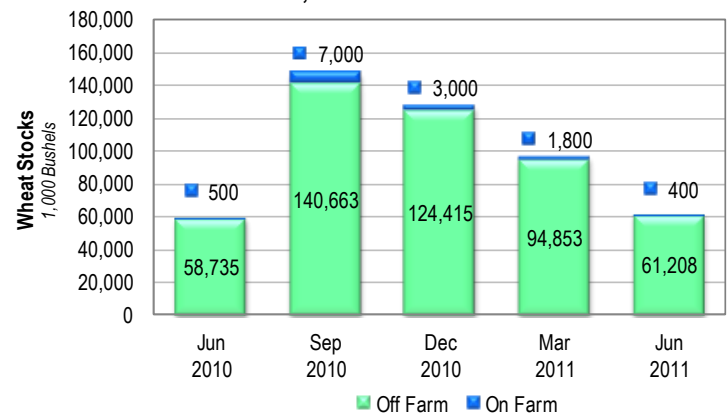
Oklahoma wheat stored in all positions on June 1, 2011 totaled 61.6 million bushels, up 4 percent from a year ago. Wheat stored in off-farm locations comprised 99 percent of the total stocks.

Off-farm **corn** stocks totaled 10.0 million bushels, up 59 percent from a year ago.

Sorghum stored in off-farm locations totaled 3.0 million bushels, up 24 percent from June 1, 2010.

Oat stocks stored in commercial facilities on June 1, 2011, totaled 91 thousand bushels, down 11 percent from a year ago.

Wheat Stocks, Off-Farm and On-Farm, Oklahoma, June 2010 - June 2011



Stocks of Grain, Oklahoma, June 1, 2011 and Comparable Quarters

Item	Off-Farm ¹			Total All Positions ²		
	Jun 1, 2010 1,000 Bushels	Mar 1, 2011 ³ 1,000 Bushels	Jun 1, 2011 1,000 Bushels	Jun 1, 2010 1,000 Bushels	Mar 1, 2011 ³ 1,000 Bushels	Jun 1, 2011 1,000 Bushels
Oklahoma						
Barley	*	13	9	*	13	9
Oats	102	118	91	*	*	*
Corn	6,287	15,800	9,986	*	*	*
Soybeans	*	*	*	*	*	*
Sorghum	2,406	7,721	2,984	*	*	*
Wheat	58,735	94,853	61,208	59,235	96,553	61,608

¹ Includes stocks at mills, elevators, warehouses, terminals, and processors.

² Off-farm plus on-farm stocks.

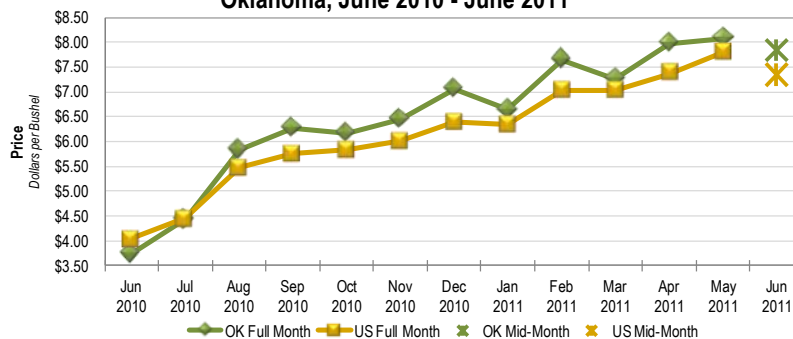
³ Revised.

* Not published for Oklahoma but stocks are included in United States totals.

Data Source: USDA-NASS quarterly *Grain Stocks* report.

WINTER WHEAT AND SORGHUM PRICES

Winter Wheat Prices Received by Farmers, Oklahoma, June 2010 - June 2011



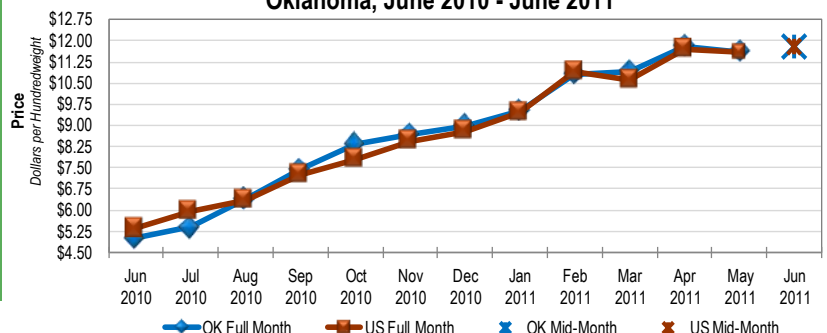
Oklahoma wheat prices have doubled since a year ago. The May 2011 wheat price was \$8.08 per bushel, up 11 cents from the April 2011 wheat price. The June 2011 mid-month wheat price dropped to \$7.84 per bushel.

Monthly marketings and the final Market Year Average price will be published in the August 31st issue (for wheat) and in the September 29th issue (for sorghum) of the USDA-NASS *Agricultural Prices* report.

Oklahoma's May 2011 sorghum price was \$11.60 per hundredweight, down 20 cents from the April 2011 sorghum price. The June 2011 mid-month sorghum price rose to \$11.80 per hundredweight.

Prices for all commodities are published monthly in the USDA-NASS *Agricultural Prices* report, released around the last business day of the month.

Sorghum Prices Received by Farmers, Oklahoma, June 2010 - June 2011



Data Source: USDA-NASS monthly *Agricultural Prices* report.

CROP UPDATE

As of July 1, the 2011 Oklahoma wheat crop production is forecast at 74.8 million bushels, unchanged from last month, but 38 percent below last year. Acres harvested for grain, at 3.4 million acres, are down 500,000 acres from last year. Average yield is forecast at 22 bushels per acre, unchanged from last month, but 9 bushels below 2010.

Winter Wheat Acreage, Yield, and Production, Oklahoma, Selected States, and United States, Final 2010 and July 1, 2011 Forecast

Region	Planted For All Purposes		Harvested For Grain		Yield per Acre		Production		
	2010	2011	2010	2011	2010	2011	2010	2011	Percent of Previous Year
	1,000 Acres	1,000 Acres	1,000 Acres	1,000 Acres	Bushels	Bushels	1,000 Bushels	1,000 Bushels	Percent
Colorado	2,450	2,350	2,350	2,000	45.0	36.0	105,750	72,000	68
Kansas	8,400	8,800	8,000	7,800	45.0	35.0	360,000	273,000	76
Oklahoma	5,300	5,200	3,900	3,400	31.0	22.0	120,900	74,800	62
Texas	5,700	5,650	3,750	2,000	34.0	26.0	127,500	52,000	41
United States	37,335	41,108	31,749	32,307	46.8	46.2	1,485,236	1,491,739	100

Winter Wheat Acreage, Yield, and Production, Oklahoma, by District, Final 2010 and July 1, 2011 Forecast

District	Planted Acres		Harvested Acres		Yield Per Acre		Production	
	2010	2011	2010	2011	2010	2011	2010	2011
	1,000 Acres	1,000 Acres	1,000 Acres	1,000 Acres	Bushels	Bushels	1,000 Bushels	1,000 Bushels
Panhandle	710	700	550	420	33.0	16.0	18,150	6,700
West Central	930	800	665	470	32.0	19.5	21,250	9,170
Southwest	1,225	1,150	910	660	28.8	16.0	26,200	10,550
North Central	1,545	1,400	1,240	1,110	31.5	27.0	39,000	30,000
Central	630	750	435	520	31.0	21.5	13,500	11,180
South Central	160	180	45	50	26.7	17.5	1,200	875
Northeast	65	(D)	35	(D)	25.3	(D)	885	(D)
East Central	25	(D)	15	(D)	34.0	(D)	510	(D)
Southeast	10	(D)	5	(D)	41.0	(D)	205	(D)
Other Districts	-	220	-	170	-	37.0	-	6,325
Oklahoma	5,300	5,200	3,900	3,400	31.0	22.0	120,900	74,800

^D Combined under *Other Districts*. Not published to prevent disclosure.

Total planted acreage for major crops in Oklahoma is down 3 percent from last year. Corn, peanuts, canola, and cotton show an increase in planted acreage while wheat, oats, sorghum, hay, soybeans and sunflowers show a decline.

Acres Planted and To Be Harvested, Oklahoma, Final 2010 and June 2011

Crop	Planted Acreage for All Purposes			Harvested Acreage		
	2010	2011	Percent of Previous Year	2010	2011	Percent of Previous Year
	1,000 Acres	1,000 Acres	Percent	1,000 Acres	1,000 Acres	Percent
Winter Wheat	5,300	5,200	98	3,900	3,400	87
Oats	45	35	78	9	9	100
Rye	250	250	100	60	40	67
Corn	370	400	108	340	350	103
Sorghum	280	250	89	250	230	92
Cotton	285	300	105	270	(1)	-
All Hay	-	-	-	3,210	3,000	93
Alfalfa	-	-	-	310	300	97
All Other Hay	-	-	-	2,900	2,700	93
Soybeans	500	460	92	475	420	88
Peanuts	22	24	109	21	23	110
Canola	60	100	167	56	93	166
Sunflower, All	12.5	11.0	88	11.8	10.0	85
Sunflower, Oil	11.0	8.0	73	10.5	7.5	71
Sunflower, Non-Oil	1.5	3.0	200	1.3	2.5	192
Sum of Crops ²	10,335	10,030	97	8,603	7,575	88

¹ Cotton harvested acreage will be released on August 12, 2011.

² Planted acreage column includes all hay harvested acres. Cotton harvest not included in 2011 total.

Data Source: USDA-NASS monthly *Crop Production* and annual *Acreage* reports.

To OKLAHOMA AGRICULTURE PRODUCERS: This report contains results collected from the quarterly Ag Survey, quarterly Grain Stocks, and the monthly Prices Received by Farmers surveys. Your operation, large or small, represents Oklahoma agriculture. We appreciate your assistance in providing timely and accurate data. Thank you for your cooperation.

~Wilbert C Hundl, Jr., Director, USDA-NASS Oklahoma Field Office



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INFORMATION IS POWER

Some of the resources for farmers and ranchers available on our Oklahoma website:

- Oklahoma Annual Statistics Bulletin
- Crop Progress and Conditions
- Livestock Reports
- Crop Reports

Find us on the web at: www.nass.usda.gov/ok

All reports referred to in this special grain issue can be found at the USDA-NASS website. You can subscribe to receive electronic delivery of new reports by following the links at: www.nass.usda.gov/Publications

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